

RURAL MUNICIPALITY OF MEADOW LAKE #588

BYLAW #16/16

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Meadow Lake #588 in the Province of Saskatchewan enacts as follows:

1. Due Date
 - a. Property and other taxes imposed by the Rural Municipality of Meadow Lake #588 are deemed to be imposed on the first day of January in each year and shall be due on December 31st of the year they are levied.
2. Penalty on Arrears of taxes
 - a. Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty
 - b. The method of calculating the penalty shall be:
 - i. A compound rate of 0.75% per month, added on the first day of each month (9% per year).
 1. Applied to the total taxes and penalties remaining unpaid at the end of the month preceding the month in which the penalty is being applied.
3. Bylaw #4/15 is hereby repealed.
4. This bylaw shall come into force on January 1, 2017.



Read a first time on November 14, 2016
Read a second time on November 14, 2016
Read a third time and adopted on November 14, 2016