



RM of Meadow Lake #588 Special Meeting Minutes – August 19, 2020

Minutes of the Special Council Meeting, of the RM of Meadow Lake #588 held in Council Chambers at #203 Highway 4 NW, Meadow Lake, Sask. on the 19th day of August 19, 2020.

Present:

Reeve – Timothy McKay

Councillors:

Div. 1 – Dale Sheppard

Div. 4 – Garry Ratke

Div. 2 – Russ Jones

Div. 5 – Blair Mysko-Electronic

Div. 3 – Ron Johnson

Div. 6 – Ernie Schwartz

Chief Administrative Officer – Gina Bernier

Manager of Public Works – Shawn Heaver

The meeting was called to order by Reeve Timothy McKay at 7:00 p.m.

163/20

Equipment Purchase

MYSKO

That the Council for the RM of Meadow Lake authorize the CAO and Manager of Public Works to purchase 3 new Semi Trucks; and

That the Semi Trucks be purchased under the Sourcewell Agreement with SARM, RMA and Sourcewell; and

That the Semi trucks be purchased at an approximate price of \$200,000.00 per Truck.

Carried.

164/20

Loan for Equipment

JONES

That the Council authorize the Reeve and CAO to enter into a Loan agreement with a qualified banking institution for the purchase of the 2 new Semi Trucks, and

THAT application be made to the Local Government Committee for permission to borrow the sum of \$429,000.00 in 2020 repayable over a period of 7 years, for the purpose of borrowing for the payment of the Semi Trucks; and

That the amount of the said debt shall be payable in 7 years with installments of \$68,810.00 in years 2021 to 2028 inclusive, with interest at a rate of 3.20 per centum per annum, payable at least annually.

Carried.

165/20

Adjournment – 8:06 p.m.

RATKE

That this meeting be adjourned.

Carried



RM of Meadow Lake #588 Special Meeting Minutes – August 19, 2020

CHIEF ADMINISTRATIVE OFFICER

REEVE

Agenda
RM of Meadow Lake #588
In Camera
August 19, 2020 – 7:00 p.m.

1. Call to order
2. Equipment Purchase
3. Bank Loan Discussions
4. Adjournment

Bylaw # 10/15
Form 1 – Request for a Special Meeting

Date: Aug 18/2020
To: Gina Bernier, CAO, RM of Meadow Lake #588

Pursuant to section 123 of the Act, I / we hereby request you to call a special meeting of the Council of the Rural Municipality of Meadow Lake #588 to discuss the following matter(s):

1. Equipment Purchase
2. Bank Loan
3. _____

Meeting Details:

Location: 203-Hwy 4NW-Municipal office
Date: Aug 19/2020
Time: 7:00 pm

Dated this 18 day of Aug, 2020

SIGNED:

Name: Tim McKay, Reeve. 
Name: _____
Name: _____
Name: _____

Office Use Only:

- Members provided notice pursuant to subsection 123(1) of the Act
 Notice not provided pursuant to subsection 123(3) of the Act