



RM of Meadow Lake #588 Regular Meeting Minutes – October 20, 2021

Minutes of the Special Council Meeting, of the RM of Meadow Lake #588 held in Council Chambers at #203 Highway 4 NW, Meadow Lake, Sask. on the 20th day of October, 2021.

**Present:**

Reeve – Harvey Harriott

Councillors:

Div. 1 – Dale Sheppard - absent

Div. 4 – Garry Ratke

Div. 2 – Russ Jones

Div. 5 – Blair Mysko

Div. 3 – Ashley Russell

Div. 6 – Ernie Schwartz - absent

Interim Chief Administrative Officer – Mike Koziol

The meeting was called to order by Reeve Harvey Harriott at 9:05 a.m.

329/21

**Borrowing Resolution**

RATKE

That a motion be passed to borrow a sum not to exceed \$1,300,000.00 for the purpose of financing operating expenditures; and to borrow a sum not to exceed \$415,788 to refinance loans held at Innovation Credit Union for the purchase of equipment

And that the amount of the said debt shall be payable upon receipt of current year's taxes and/or unconditional provincial or federal grants.

Defeated.

330/21

**Funding Resolution**

JONES

WHEREAS the RM of Meadow Lake #588 may exceed its new borrowing limit within the next several weeks

THEREFORE BE IT RESOLVED that Council authorize the CAO to either:

Use savings at CIBC, currently earmarked for PDAP, or:

Cash in the \$800,000 Road Haul Agreement account for use in normal RM operations.

BE IT FURTHER RESOLVED that either account will be rebuilt as soon as practical, and it shall be noted in the 2022 annual budget.

Carried.

331/21

**Adjournment – 9:20 a.m.**

MYSKO

That this meeting be adjourned.

Carried

  
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INTERIM CAO

  
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REEVE

 Initial