



RURAL MUNICIPALITY OF MEADOW LAKE #588

BYLAW #08/22

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Meadow Lake #588 in the Province of Saskatchewan enacts as follows:

1. Due Date
 - a. Property and other taxes imposed by the Rural Municipality of Meadow Lake #588 are deemed to be imposed on the first day of January in each year and shall be due on the last working day of the year they are levied.
2. Penalty on Arrears of taxes
 - a. Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty
 - b. The method of calculating the penalty shall be:
 - i. A non-compounding rate of 0.75% per month, added on the first day of each month (9% per year).
 1. Applied to the total taxes remaining unpaid at the end of the month preceding the month in which the penalty is being applied.
3. Incentive Program
 - a. A Discount shall be allowed from the time the notice of the levy is sent until November 30th to encourage prompt payment of:
 - i. The current year's taxes on property;
 - ii. Special taxes;
 - iii. Local improvement special assessments
 - b. Payment of current taxes received:
 - i. During the month of August or prior shall be eligible for a discount of 2.0% of the amount paid;
 - ii. During the month of September shall be eligible for a discount of 1.5% of the amount paid;
 - iii. During the month of October shall be eligible for a discount of 1.0% of the amount paid;
 - iv. During the month of November shall be eligible for a discount of 0.5% of the amount paid.
4. Bylaw #11/19 is hereby repealed.
5. This bylaw shall come into force immediately.




REEVE


CHIEF ADMINISTRATIVE OFFICER

Read a first time on August 29, 2022
Read a second time on August 29, 2022
Read a third time and adopted on August 29, 2022