

How to calculate your property taxes:

Total taxable assessment x mill rate/1000 x mill rate adjustment factor:

(using a taxable value of \$200,000)(Mill rate adjustment factor MAF does not apply to school taxes)

Residential

$$200,000 \times 7.5/1000 \times .5304 = \$795.60$$

$$\text{Plus base tax} \quad \$500.00$$

$$\text{Plus school tax } 200,000 \times 4.54/1000 = \$908.00$$

Total residential tax **\$2,203.60**

Agricultural Total taxable assessment x mill rate/1000 x mill rate adjustment factor:

$$\text{Municipal} \quad 200,000 \times 7.5/1000 \times 1.06 = \$1590.00$$

$$\text{School} \quad 200,000 \times 1.42/1000 = \$284.00$$

Commercial Total taxable assessment x mill rate/1000 x mill rate adjustment factor:

$$\text{Municipal} \quad 200,000 \times 7.5/1000 \times 2.572 = \$3858.00$$

$$\text{School} \quad 200,000 \times 6.86/1000 = \$1372.00$$