



RM OF MEADOW LAKE NO.588  
 SPECIAL COUNCIL MEETING  
 APRIL 19, 2023  
 1:00 PM  
 MINUTES

**Present:**

Acting Reeve – Dale Sheppard

Councillors:

Div. 1 – .....

Div. 2 – Russ Jones

Div. 3 – Ashley Russell

CAO – Richard Levesque

Div. 4 – Garry Ratke

Div. 5 – Blair Mysko

Div. 6 – Ernie Schwartz

Reeve Dale Sheppard called the meeting to order at 1:00pm.

**RECREATION COMPLEX**

108/23 Jones

That the RM levy a base tax of \$100 for each residential property per year to generate a \$100,000 per year minimum payment to the City of Meadow Lake to help fund the construction of the Field House with a fixed budget of \$9,444,720. The number of years that the levy will be provided, will be for a maximum of twenty years and will be reduced if more funding offsets this project amount. The share of this project will be calculated based on a population split of one third being allocated to the RM calculated as follows:

Field House	\$9,444,719.78
Less surplus grant funds from arena	\$2,307,662.50
Balance to fund project	<b>\$7,137.057.28</b>

$$\$7,137,057.28 \times 1/3 = \text{\$2,379,020 Funding Commitment}$$

Once the project is finalized and fully accounted for the RM will re-evaluate its' financial commitment. The RM of Meadow Lake will reduce it's 1/3 share of the funding if the following situations occur:

1. The insurance settlement is higher than the estimated 10 million
2. Additional funds are acquired through fund raising
3. The City develops the east portion of the Stampede grounds and generates income from lot sales
4. The 2023 SUMA resolution is implemented and the province credits the city the approximately 2.5 million in PST revenue generated from this project
5. Private donations and any other revenues related to the project are obtained

Carried Unanimously

109/23 Ratke

That the meeting adjourn at 1:35pm.

Carried

  
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 CAO

  
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 ACTING REEVE