



**Rural Municipality of Meadow Lake No.588**

**Bylaw No. 02/24**

**A BYLAW OF THE RURAL MUNICIPALITY OF MEADOW LAKE NO. 588 TO SET A MILL RATE, LEVY TAXES AND ALLOW FOR THE USE OF TAX TOOLS**

The council of the Rural Municipality of Meadow Lake No. 588, in the Province of Saskatchewan, enacts Bylaw 02/24 as follows:

1. This bylaw shall be referred to as the "Tax Rate Bylaw."
2. The purpose of this bylaw is:
  - a) To authorize the RM of Meadow Lake to impose a property tax on all taxable assessments in the RM using a mill rate and using certain tax tools including setting a mill rate factor and establishing a base tax, for the purpose of raising the amount of taxes required to meet the estimated expenditures and transfers, having regard to estimated revenues from other sources, as set out in the current years budget.
  - b) To authorize the RM of Meadow Lake to levy and collect property taxes on behalf of the Board of Education of the Northwest School Division No. 203 for the current year.
3. Whereas this bylaw authorizes the RM of Meadow Lake to levy and apply a tax to the taxable assessment roll as confirmed by the Saskatchewan Assessment Management Agency, the following municipal rates of taxation will be levied for the year 2024.

<b>Class</b>	<b>Mill rate</b>	<b>Mill rate Factor</b>
Agriculture	7.5	1.06
Commercial	7.5	2.5272
Residential	7.5	0.5304


*AC*

4. A municipal Base Tax shall be levied and applied to the following classes of property within the RM.

Class	Land	Land & Improvements
Residential	\$500.00	\$500.00

5. The education property taxes for the Board of Education of the Northwest School Division No. 203 shall be levied as per the Mill Rates set by the Province of Saskatchewan
6. This bylaw shall become effective on the date of third reading.

  
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Reeve

  
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CAO/Administrator

Introduced and read a first time this 11<sup>th</sup> day of March, 2024.

Read a second time this 11<sup>th</sup> day of March, 2024

Read a third time and adopted this 11<sup>th</sup> day of March, 2024